

Stripe - How to Apply

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SimplePart is proud to be a partner with Stripe, a payment processing partner. With this partnership, you have another robust payment processing option available to use to collect payments on your SimplePart website.

Dealer Implementation

We've teamed up with Stripe to make the setup process quick and painless. A member of our CSC team can walk you through the entire process, but before you begin, you'll need to have some basic information about your business on-hand.

During the Dealer Implementation process, you'll be asked for information like basic business information, as well as your payout account information. As with any financial institution, processors are required to verify the identity of customers to help establish legitimacy and credibility. You can find out more about the required information in these Stripe support resources:

- [Taxes on Stripe fees for Canadian businesses](#)
- [Business and structure guidelines in Canada](#)
- [BN & NEQ requirements](#)
- [Privacy Policy](#)

*Note: There is a mandatory 7-day waiting period before your first payout, so make sure to get this set up as soon as possible. You can learn more about it [here](#).

FAQ

What benefits does Stripe offer over other payment providers?

Beyond its easy setup and integration with the SimplePart platform, Stripe offers a host of benefits. Here are just a few:

- - Accept 135+ currencies and dozens of popular payment methods
 - Verify a customer's identity with 3D Secure authentication
 - Batch transactions together
 - Pay no setup or monthly fees, just low transaction fees
 - Receive dedicated 24/7 product support
 - Easily integrate with optional in-store Stripe terminals

A member of our Support team can help you determine if Stripe is the right platform for your business.

How much does it cost?

Stripe offers competitive transaction fees. There are no setup or monthly fees and transactions are charged at a rate of 2.9% and \$0.30 USD.

How do I sign up?

A member of our CSC team can help you through the dealer implementation process. To get your enrollment started, you can reach out to a member of our CSC team at support@simplepart.com or 888-843-0425. You can also submit your application [here](#). Once your application has been approved, be sure to notify our CSC team so they can coordinate your payment gateway switch.

Where can I learn more about Stripe's policies?

Stripe has an abundance of support materials available in their support library. You can access it [here](#).
